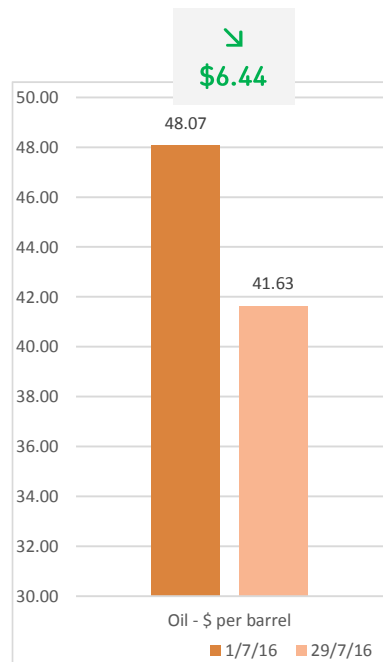
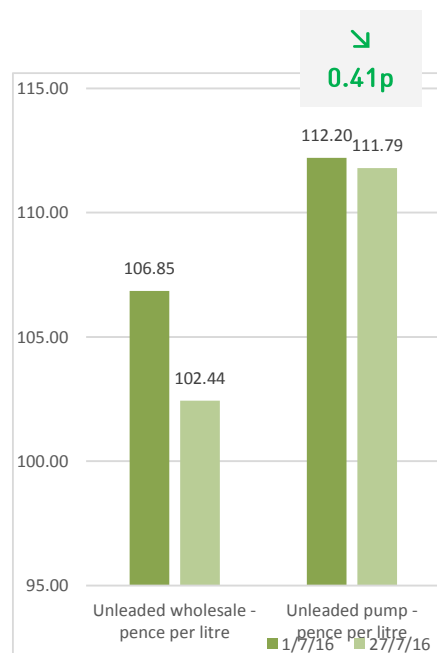


UK fuel prices in July 2016



Crude oil

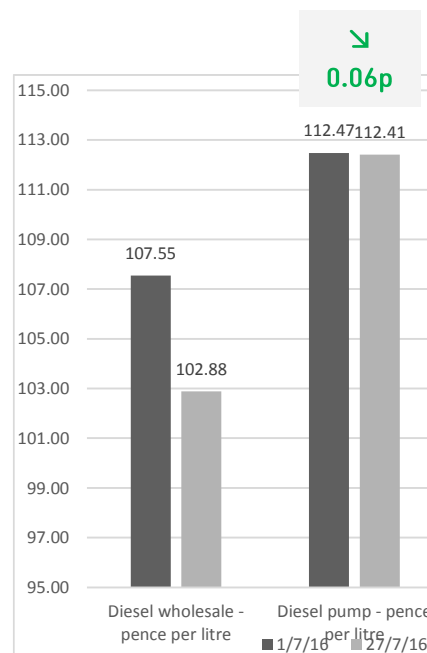
Price of a barrel of oil **fell**
\$6.44 to \$48.45



Unleaded

Wholesale price **fell 4.41p** to
102.44p per litre

Pump price **fell 0.41p** to
111.79p per litre



Diesel

Wholesale price **fell 4.67p** to
102.88p per litre

Pump price **fell 0.06p** to
112.41p per litre

Two week price predictor

from 1 July 2016

↘ Unleaded — 2p per litre fall expected

↘ Diesel — 2p per litre fall expected

Our view on prices

"July's slight reduction in fuel prices is very welcome as it has ended four months of rising prices on the fore-court."

"The falling price of fuel on the wholesale market is being driven by slowing global economic growth adding to an existing oversupply of both crude oil and refined products such petrol and diesel."

Simon Williams
RAC fuel spokesman



Tax currently makes up **69%** of the price of a litre of unleaded or diesel

Current tax: fuel duty (57.95ppl) and VAT at 20%